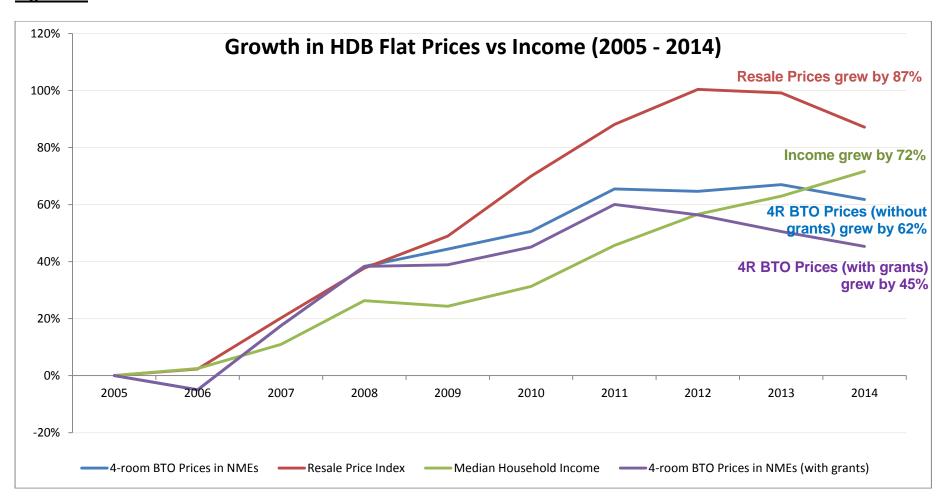
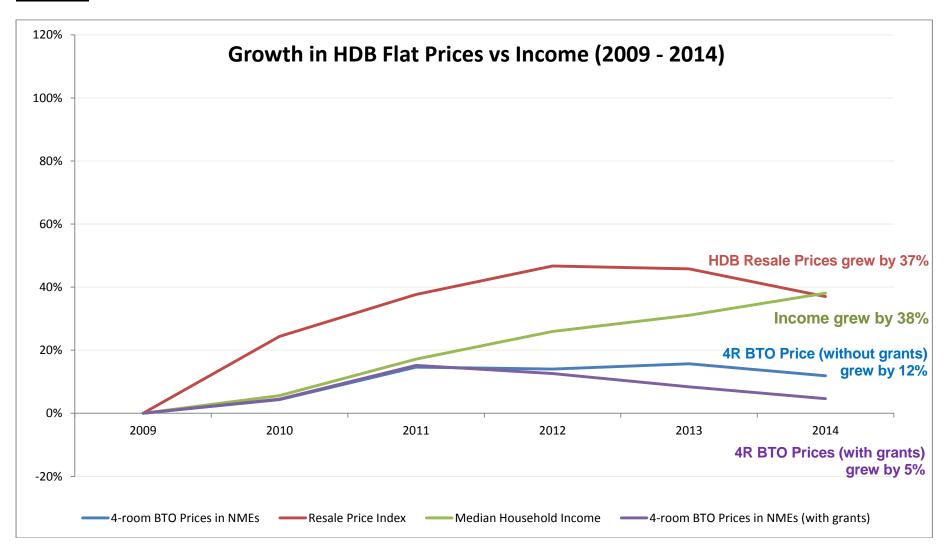
## **KEY HIGHLIGHTS**

# Figure A1



## Figure A2



#### **RESULTS AFTER FOUR YEARS (SINCE 2011)**

### Stabilising the Market; Keeping Housing Affordable

- 100,000 BTO flats launched, but tapering since 2014
- BTO flat prices stabilised and kept affordable by delinking from market
  - o 2R: 93% < \$150k; 3R: 90% < \$250k; 4R: 81% < \$350k; 5R: 89% < \$450k
- HDB Resale Price Index dropped by another 6% in 2014
- Income growth caught up with resale market price growth between 2009 2014
- Enhanced Special CPF Housing Grant for the middle-income
- New \$15,000 Step-Up CPF Housing Grant

#### **Helping Young Families**

- 100,500 families booked flats, including 72,000 young families
- **18,000** families with kids, or expecting, enjoyed priority under Parenthood Priority Scheme (*Introduced in Jan 2013*)
- 18,800 families benefitted from new HDB flat and EC income ceilings
- Close to 1,200 families renting at affordable rates under Parenthood Provisional Housing Scheme (Introduced in Jan 2013)

#### **Helping Extended Families**

- In the November 2014 Sales exercise, **1 in 3** families applied under the enhanced Married Child Priority Scheme; **490** families eligible for first priority (Enhanced in Nov 2014)
- **528** multi-generation families moving into 3Gen flats (*Introduced in Sep 2013*), including those in Tampines which is a mature town.
- 230 pairs of families applied under the enhanced Multi-Generation Priority Scheme (Enhanced in Sep 2013)

#### **Helping the Elderly**

- **6,700** booked Studio Apartments
- **540** took up Lease Buyback Scheme; extending to 4R from Apr 2015 (Announced in Sep 2014)
- 170 received Silver Housing Bonus (Introduced in Feb 2013)

#### **Helping Vulnerable Families**

- 51,000 public rental flats, with 9,000 more in pipeline
- **290** divorcees bought a flat earlier with reduced 3-year debarment (*Revised in Mar 2013*)
- **130** divorced or widowed parents with young children booked a flat under the ASSIST scheme (*Introduced in May 2013*)

#### **Helping Singles**

• **About 9,000** had a chance to book 2-room BTO flats (Introduced in Jul 2013)

#### WHAT'S COMING UP NEXT?

### HELPING SINGAPOREANS OWN HOMES AND BUILD STRONG FAMILIES

- Implement changes to Lease Buyback Scheme on 1 April 2015 to benefit more elderly and provide greater flexibility.
- Study new 2-room flat scheme offering varying lease tenure and terms to cater to different needs, which could unify the current Studio Apartment and 2room flat schemes.
- Study how to help those who marginally exceed the current income ceiling.
- Study how to further help extended families buying a resale flat to live with or close to one another.
- Look into new measures to help divorced and widowed parents with children own a flat.
- Study how to help more public rental tenants move on to homeownership.