

Purchase and Ownership Conditions of 2-Room Flexi Flats

	99-Year Lease	Short Lease (15 to 45 Years)
Citizenship	At least one Singapore citizen (SC)	At least one Singapore citizen (SC)
Age	<p><u>Families</u>: Buyers aged 21 and above</p> <p><u>Singles</u>: Buyers aged 35 and above</p>	<ul style="list-style-type: none"> Buyers and spouses must be aged 55 and above at the point of flat application The lease chosen must last them to the age of 95 and above
Monthly household income ceiling	\$5,000	\$10,000
Household status	<p><u>Families</u>: First-timers and second-timers</p> <p><u>Singles</u>: First-timers</p>	They may have enjoyed no, one or more housing subsidies before ^[1]
Ownership of private property	Must not own or have disposed a private property within 30 months before the date of flat application.	Must dispose of their private property within 6 months after collection of keys to 2-room Flexi flat.
Housing loan	Eligible	Not eligible
Resale of flat in open market	Allowed, after meeting the minimum occupation period of five years.	Not allowed. Owners who do not need the flat will have to surrender it to HDB.
Subletting	Allowed, after meeting the minimum occupation period of five years.	Not allowed.

[1] For those who have enjoyed two housing subsidies before, they must not have bought an SA or short-lease 2-room Flexi flat before.