Annex B: Built Environment Technology and Capability (BETC) Grant

- BCA has introduced the new Built Environment Technology and Capability (BETC) grant, to drive the next phase of transformation in the Built Environment (BE) sector. The grant, with a total amount of <u>\$100 million over five (5) years</u>, will be open to all BE firms for application on the Business Grants Portal (BGP)¹ from 1 <u>Apr 2025 until 31 March 2030</u>.
- 2 The key aims of the BETC grant are to:
 - Encourage firms to transform and achieve outcomes aligned with the BE Industry Transformation Map (ITM);
 - (ii) Introduce support to more ITM areas; and
 - (iii) Emphasise longer-term capability building to advance transformation.

Scope of the BETC Grant

- 3 The BETC grant will support BE firms in developing capabilities across three key areas: (i) Enterprise, (ii) Technology, and (iii) Manpower.
- 4 It is intended to support firms in:
 - (i) Developing new <u>enterprise</u> capabilities, e.g. lean construction and collaborative contracting;
 - (ii) Increasing adoption of advanced <u>technologies</u>, e.g. digital solutions, robotics and automation; and
 - (iii) Building <u>manpower</u> capabilities strategically, e.g., innovative sourcing method for higher skilled workers, job and process redesign and specialised training.
- 5 The BETC grant will replace the existing Productivity Innovation Project (PIP) grant which is ending on 31 March 2025. This will ensure continued industry support beyond 2025. BCA will continue to review our schemes and streamline them under the BETC to align with the sector's transformation objectives and priorities, where applicable.

¹ Please visit the Business Grants Portal (BGP) at <u>https://www.apply.gov.sg/grants/business</u>.

Eligibility Criteria

- 6 The BETC grant is open to all BE firms including developers, main builders, subcontractors, consultants, prefabricators, and suppliers. Eligible firms must meet the following eligibility criteria:
 - (i) Be a business entity registered and operating in Singapore;
 - (ii) Be a business related to the Built Environment (BE) sector; and
 - (iii) Be financially capable to start and complete the proposed initiative(s).
- 7 Applicants will need to demonstrate how they plan to implement and sustain the new capability building beyond just an individual project, drive continuous improvement and facilitate knowledge transfer for subsequent projects. They would also need to outline how the new capabilities they aim to develop align with their company's longer-term goals. The capabilities and transformation outcomes should surpass relevant current industry standards.

Funding Support

- 8 Funding support will be up to 70% of qualifying costs for Small and Medium-sized Enterprises (SMEs)², and up to 50% for non-SMEs in the first two years (from 1 April 2025 to 31 Mar 2027). It will taper to up to 50% for SMEs and up to 30% for non-SMEs in the subsequent three years (from 1 April 2027 to 31 Mar 2030).
- 9 The funding support for each BETC grant application will be evaluated by BCA, based on the expected transformation outcomes, level of innovation and investment costs of the proposed initiatives. The funding will be disbursed on a reimbursement basis where firms will need to show proof of costs incurred and payment, e.g. invoices, bank statements, receipts.

Project Outcomes

² To qualify as an SME, the company group's latest available annual sales turnover should be less than \$100 mil <u>or</u> company's group's latest available employment size be fewer than 200.

- 10 The project outcomes for firms include achieving (i) productivity improvement; (ii) increase in skilled workers³; (iii) increase in local employees with higher wages;⁴ and/or (iv) increase in upskilled PMETs.⁵
- 11 The project outcomes will be pegged to the specific BETC grant applications, i.e. they depend on the scope of the initiative(s) for which funding is sought. For example, an applicant may apply for the BETC grant to support the adoption of advanced <u>technologies</u> and build <u>manpower</u> capabilities through specialised training. In this case, the applicable project outcomes would be to achieve productivity improvement and increase in upskilled PMETs.
- 12 Firms must meet at least one out of four project outcomes, but may be required to meet more outcomes based on the proposed initiative(s) in their grant application.
- 13 More information on the BETC Grant can be found on go.gov.sg/bca-betc.

³ Refers to workers who have successfully completed the specific new training or have been recruited through innovative methods supported by the BETC.

⁴ Refers to monthly wages of SGD5,000 and above. The figure is subject to review by BCA.

⁵ Refers to PMETs upskilled through curated specialised courses/in-house training academy supported by the BETC.